



Bintulu Port Holdings Berhad

PRESS RELEASE
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Bintulu Port Group's Operating Revenue Increased 2.98% For Twelve Months Ended 31 December 2021

Bintulu Port Group's operating revenue for twelve months ended 31 December 2021 rose by 2.98% to RM728.39 million (12M 2020: RM707.31 million).

Revenue generated from port's services at Bintulu Port is RM548.12 million as against RM549.82 million during the twelve months of preceding year. Samalaju Industrial Port generated RM136.90 million revenue compared to RM111.08 million, whilst the revenue from bulking facilities is RM43.37 million as against RM46.42 million during the period under review. The expenditure during the period under review of RM633.13 million is higher by 3.26% for the twelve months of 2021 (12M 2020: RM613.13 million). This is mainly due to the higher provision of replacement cost, recognition of depreciation of right of use assets on new charter hire of vessels at BPSB and additional amortization on lease of LPG Jetty.

Despite the challenging environment caused by the resurgence of the Covid-19 pandemic to the logistics supply chain in 2021, the Group's pre-tax profit achieved for the financial year ended 31 December 2021 of RM126.32 million is comparable to year ended 2020 of RM126.67 million.

For the financial year ended 31 December 2021, the Group's after-tax profit surged to RM363.19 million from RM93.30 million in the previous year 2020 due to a one-off transaction on the recognition of deferred tax assets of RM264.52 million arising from the unutilized investment tax allowance at Samalaju Industrial Port Sdn Bhd.

The Group's earnings per share increased to 78.95 sen compared to 20.28 sen during the period under review. For the fourth quarter of 2021, Bintulu Port declared a fourth interim single-tier dividend of 3.00 sen per share, which will be paid on April 14, 2022. Total dividend declared up to 31 December 2021 is 12.00 sen per share (12M 2020: 10.00 sen per share).

In the twelve months of 2021, the overall cargo throughput in Bintulu Port Group achieved 47.16 million tonnes, slightly down 0.93% compared with the same period last year.

For year 2022, the Group expects to have positive momentum on cargo throughput from LNG, Palm Oil, Dry Bulk and Container sectors on the assumption the global economy continues to gradually recover from the effects of the unprecedented Covid-19 pandemic.

Bintulu Port Group will continue to be vigilant in order to achieve its mission to deliver operational excellence and ensuring long-term sustainability based on 3Ps (Profits, People, Planet).

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