



A World Class Port Operator



BINTULU PORT HOLDINGS BERHAD

OPERATIONAL AND FINANCIAL RESULTS

3rd Quarter ended 30th September 2021

Group's Cargo Performance Highlights for January - September 2021

Comparison to YTD 2020



Cargo Throughput +1.0%

from 34.963 to 35.314 MT



Vessel Calls -2.5%

from 5,103 to 4,973 vc

LNG 17.281 MT -0.2%		Non-LNG 18.033 MT +2.1%		LNG 344vc +1.2%		Non-LNG 1,766vc -5.3%		Others 2,863vc -1.2%	
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BPSB

Cargo Throughput

-0.8%

from 31.590 to 31.330 MT



BBSB

Cargo Throughput

-13.0%

from 3.104 to 2.700 MT



SIPSB

Cargo Throughput

+19.2%

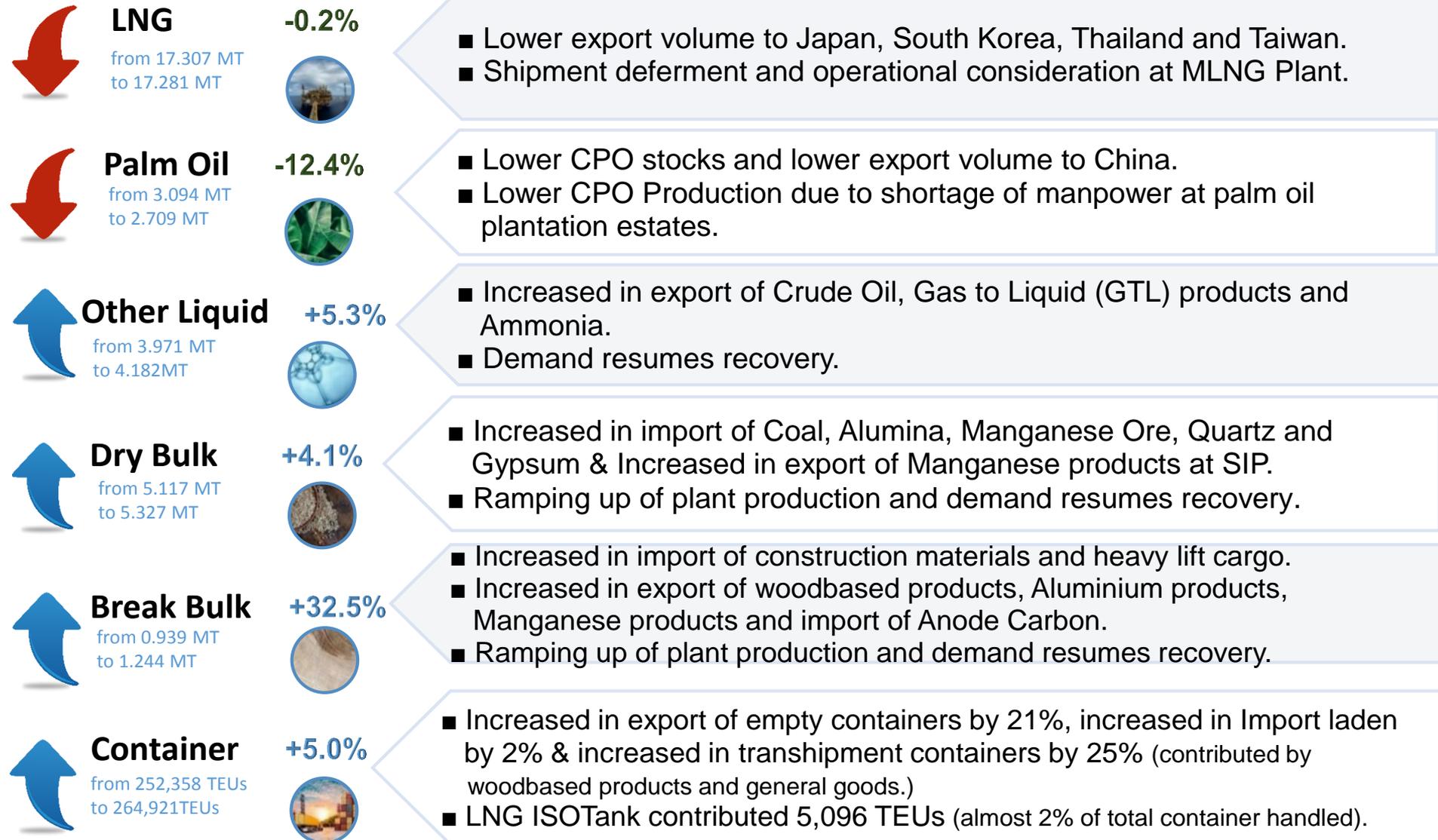
from 3.372 to 4.021 MT



Group's Cargo Performance for January - September 2021 Highlights by

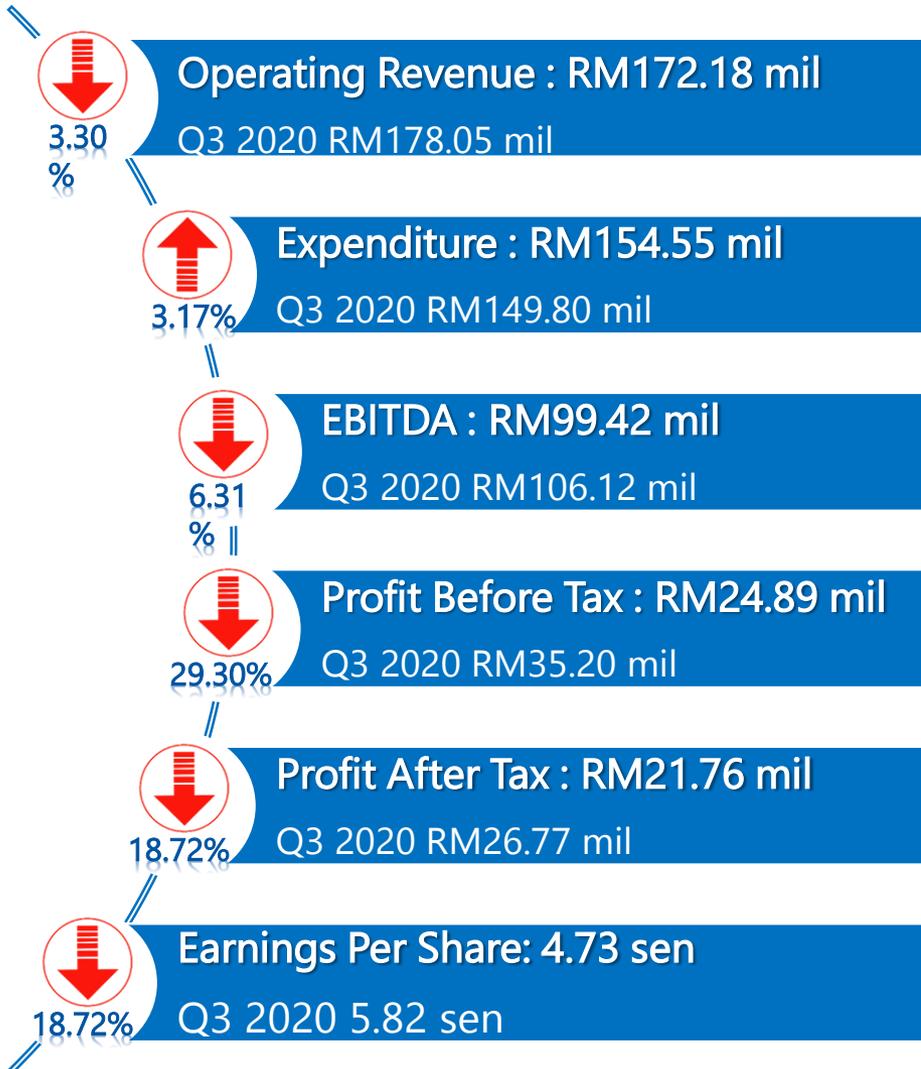
Cargo Category

Comparison to YTD 2020



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Group's Financial Highlights for Q3 2021 vs Q3 2020



EBITDA is lower by RM6.70 million for the quarter under review mainly due to lower operating revenue and higher expenditure.

- Revenue from port's operation at BPSB is lower due to lower revenue from the handling of LNG cargoes and vessel calls.
- The operating expenditure is higher due to timing on recognition of repair and maintenance activities.

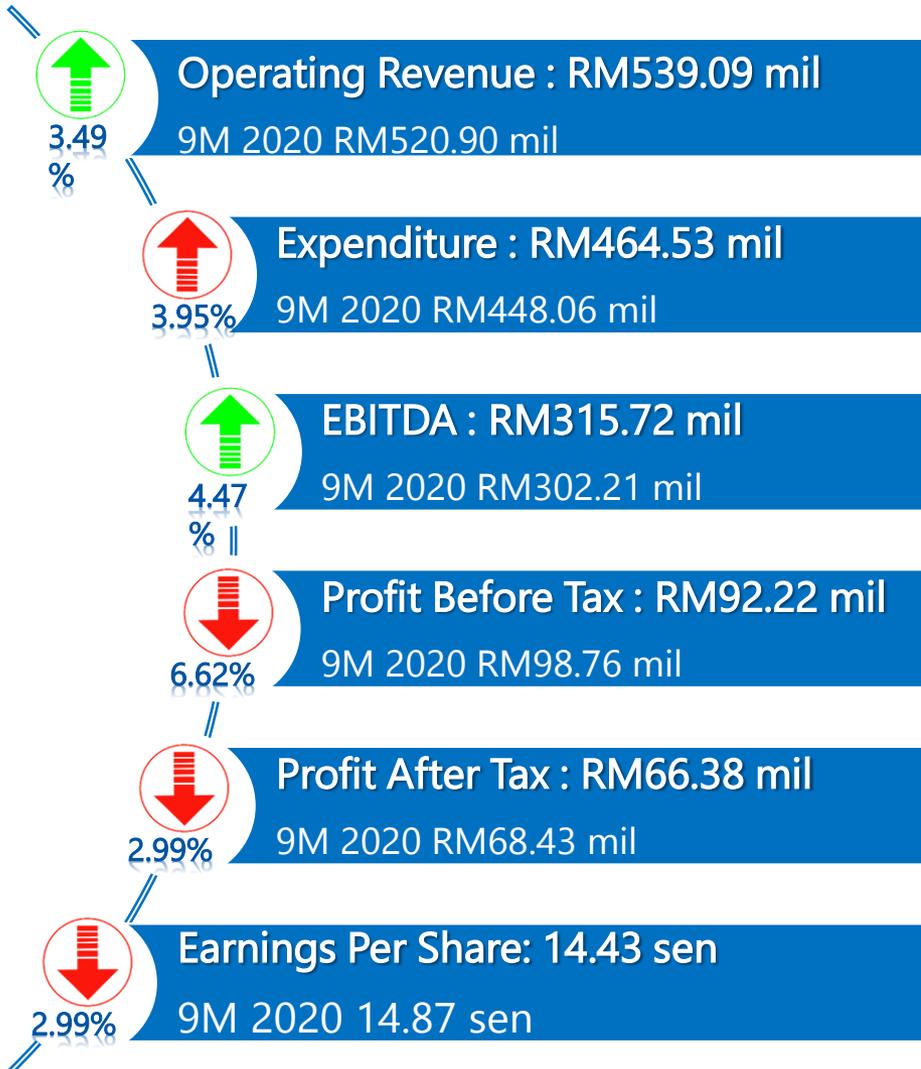
Profit before tax is lower by RM10.31 million due to lower EBITDA and higher depreciation and amortization cost.

- Depreciation of right-of-use assets is higher due to recognition of additional charter hire of vessels which commenced in December 2020.
- Amortisation is higher due to recommissioning of LPG Jetty which commenced in Q1 2021.



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Group's Financial Highlights for 9M 2021 vs 9M 2020



EBITDA is higher by RM13.51 million mainly due to higher revenue achieved during the 9 months period despite the higher operating expenditure.

Profit before tax is lower by RM6.54 million due to the higher expenditure mainly on:

- Amortisation of lease concession due to the recommissioning of LPG Jetty at BPSB in Q1 2021.
- Depreciation of right-of-use assets is higher due to recognition of additional charter hire of vessels at BPSB which commenced in December 2020.



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Current Year Prospects

The Group is cautiously optimistic of its performance for year 2021 due to the improving import and export trades situation following the reopening of the economic sectors globally and within Malaysia.

Revenue from LNG will remain as the main revenue contributor during the year under review. The Group also expects growth from containerized cargoes and cargoes from Samalaju operations.

However, the Group also recognizes the element of uncertainty in view of the risk of emergence of new variant Omicron which could potentially affect the supply chain of the logistics industry. Bintulu Port Group continues to be vigilant in order to achieve its mission to deliver operational excellence and ensuring long-term sustainability based on 3Ps (Profits, People, Planet).

