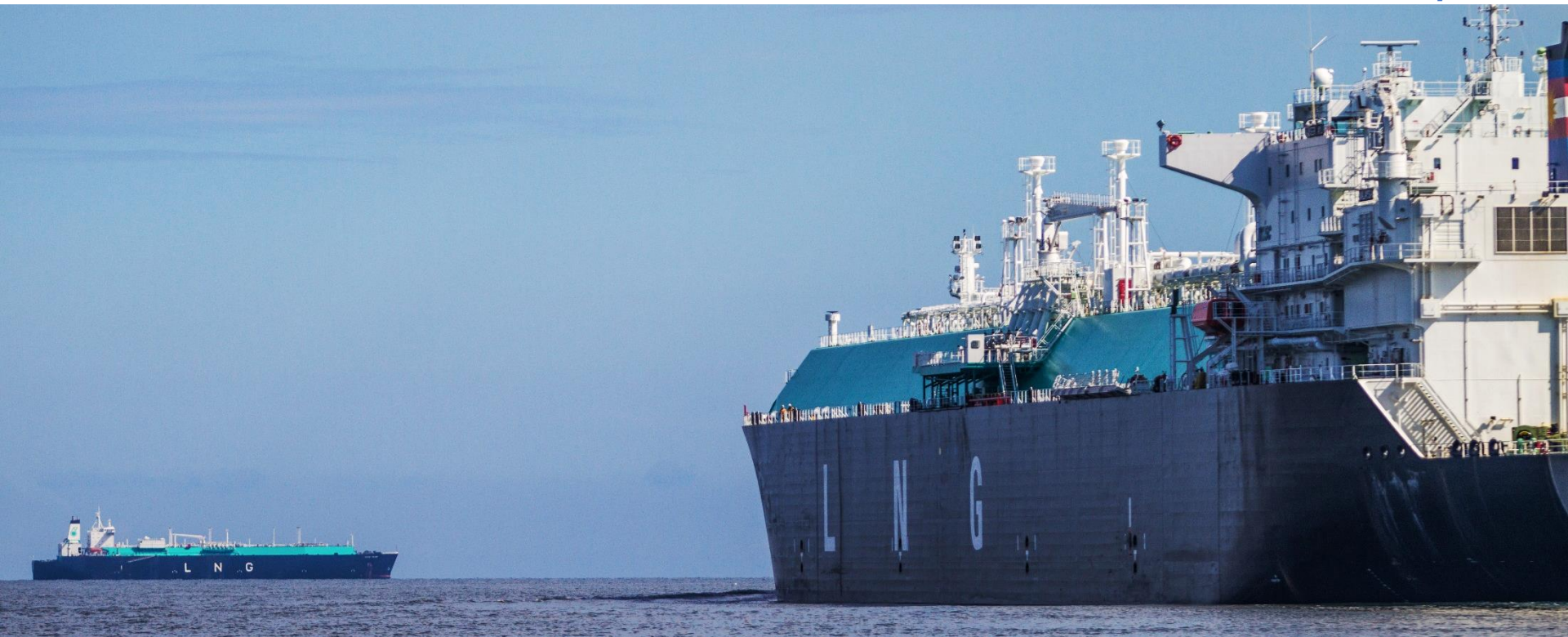




*A World Class Port Operator*



# **BINTULU PORT HOLDINGS BERHAD**

## **OPERATIONAL AND FINANCIAL RESULTS**

**1<sup>st</sup> Quarter ended 31<sup>st</sup> March 2022**

# Group's Cargo Performance Highlights for January - March 2022 (Q1 2022 vs Q1 2021)

## Cargo Throughput and Vessel Calls:



### Total Cargo Throughput

- increased by 2.9%
- from 12.353 to 12.714 million tonnes
- Difference of +0.361 million tonnes



### Total Cargo Vessel Calls

- increased by 0.1%
- from 841 to 842 vessel calls
- Difference of +1 vessel calls

+ Dry Bulk for BPSB and SIPSB, Container

+ Increased by 20.4% from 1,527 to 1,838 vessel calls (include Offshore Vessels)

## LNG & Non- LNG Cargoes:



### LNG

- decreased by 3.2%
- from 6.488 to 6.280 million tonnes
- Difference of -0.208 million tonnes

LNG vs NON-LNG Ratio : 49:51



### Non-LNG Cargoes

- increased by 9.7%
- from 5.864 to 6.433 million tonnes
- Difference of +0.569 million tonnes

## Subsidiary Companies:



**BPSB's Total Cargo Throughput**  
increased by 0.2%  
from 10.998 to 11.018 million tonnes  
Difference of +0.02 million tonnes



**BBSB's Total Cargo Throughput**  
increased by 11.1%  
from 0.787 to 0.874 million tonnes  
Difference of +0.087 million tonnes



**SIPSB's Total Cargo Throughput**  
increased by 25.2%  
from 1.355 to 1.696 million tonnes  
Difference of +0.341 million tonnes



# Group's Cargo Performance for Q1 2022 vs Q1 2021

## Highlights by Cargo Category



From 6.488MT  
**6.280MT**  
**-3.2%**



### LNG

- Export reduced to **Japan (-7%)** and **China (-9%)**.
- LNG vessel decreased by 6% from 128 to 120 vessel calls (-8 vessels).



From 0.767MT  
**0.995MT**  
**29.8%**



### Palm Oil

- **Increased in export** especially to **India, China, European countries** and **African countries**.
- **Increased in CPO stocks** by 14% from 2.0 mil tonnes to 2.3 mil tonnes.
- **India government** has **reduced their import tax duty** from 7.5% to 5%.
- **Higher Soybean oil price** (RM8,500/tonne) and **shortage of Sunflower Oils stocks**



From 1.434 MT  
**1.262MT**  
**-12.0%**

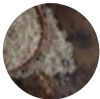


### Other Liquid

- Lower export for **Crude Oil/Condensate, Gas to Liquid, Ammonia and LPG**.



From 1.791MT  
**2.095MT**  
**+17.0%**



### Dry Bulk

- Increased in **import of Fertilizer**, increased in **export of Palm Kernel Shells (PKS)** to Japan and **Woodchip** to China
- Increased in **import of raw materials for SIP** investors especially for Alumina and Coal, and **export of Manganese** at SIPSB.



From 0.351MT  
**0.497MT**  
**+41.6%**



### Break Bulk

- Increased in import and export of cargo for **SIP investors**.
- Increased in **export of Aluminium, Manganese and Microsilica**.
- Increased in **import of Anode Carbon**.



From 89,864 TEUs  
**93,622TEUs**  
**+4.2%**



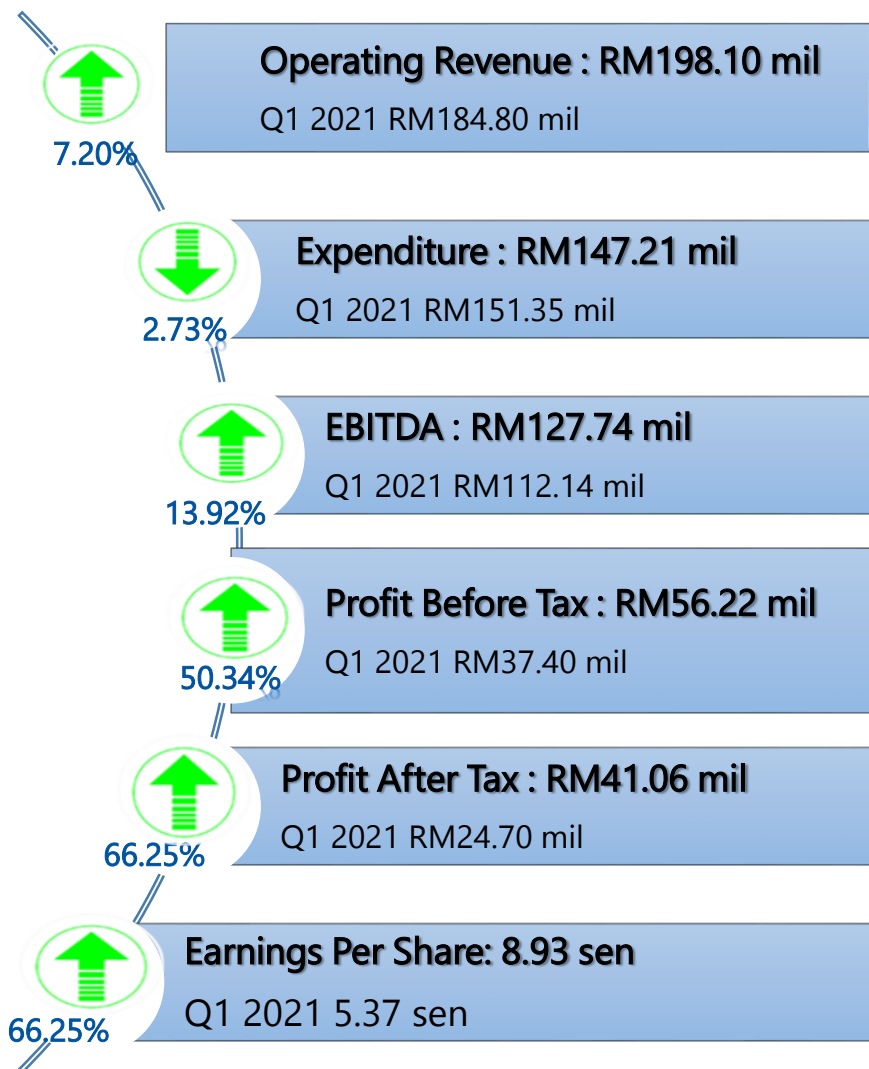
### Container

- **Increased in export of Empty containers** by 2%, **import Laden** by 15% (industrial charcoal lumps and general goods) and **Transshipment** by 8% (woodbased products, general goods and consumable goods).
- Contributed by **Container handled at SIP** with a total of 1,722 TEUs.



# Financial performance review

## Q1 2022 vs Q1 2021



EBITDA is higher by RM15.60 million for the quarter under review mainly due to the higher operating revenue and lower operating expenditure. The increase in operating revenue is contributed from handling of palm oil, Dry Bulk cargo at Bintulu Port and cargoes at Samalaju Industrial Port.

- Revenue from port's operation at BPSB is higher by RM3.95 million due to higher revenue from the handling of Palm Oil, Bulk Fertiliser and Miscellaneous Services.
- The revenue from the operation at Samalaju is higher by RM9.26 million due to conversion of cargo using container to bulk cargo (Shortage of Container).
- The operating expenditure is lower mainly on direct operating cost contributed by lower repair and maintenance cost and lower provision for maintenance dredging.

Profit before tax is higher by RM18.82 million due to the higher EBITDA and also lower expenses on depreciation and amortisation and finance cost.



# BINTULU PORT HOLDINGS BERHAD

## Current Year Prospects

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In the Year 2022, the Group expects to have positive momentum on cargo throughput from LNG, Palm Oil, Container and Dry Bulk sectors due to the relaxation in the standard operating procedures (SOP) relating to Covid-19 in many countries and also based on the assumption the global economy continues to gradually recover from the effects of the Covid-19 pandemic. Despite this, the Group will continue to be vigilant with the current situation arising from the Russia-Ukraine conflict.

