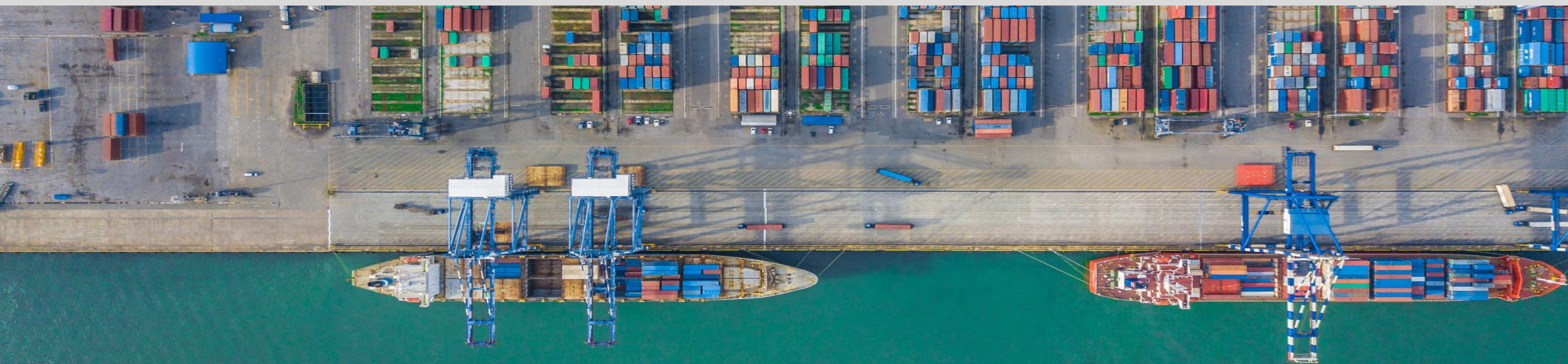




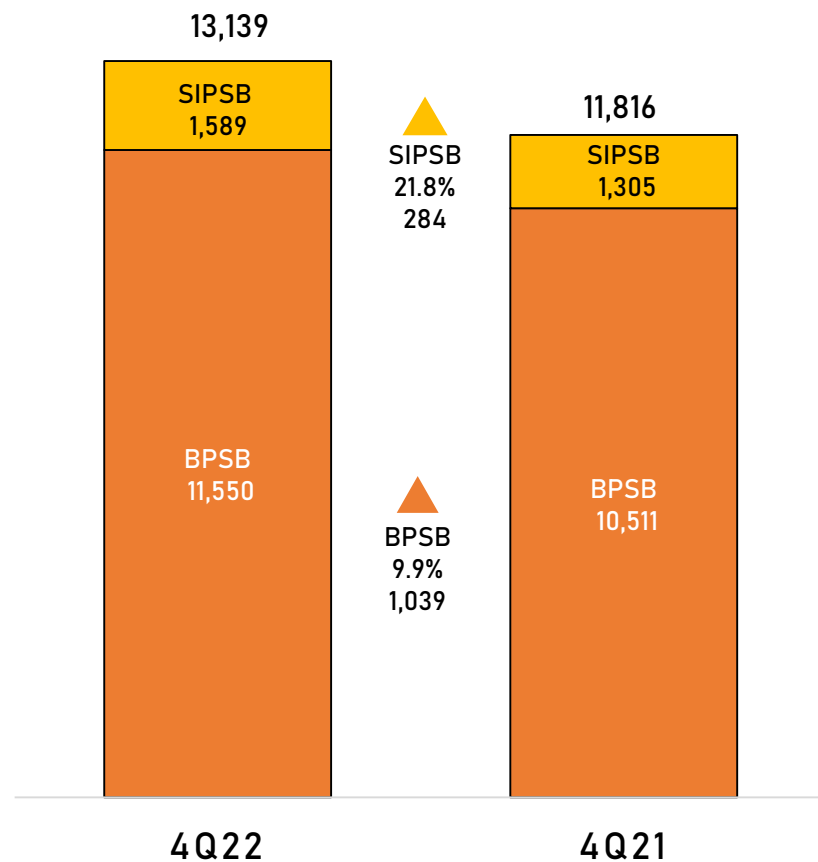
BINTULU PORT HOLDINGS BERHAD OPERATIONAL AND FINANCIAL RESULTS 4th Quarter ended 31st December 2022



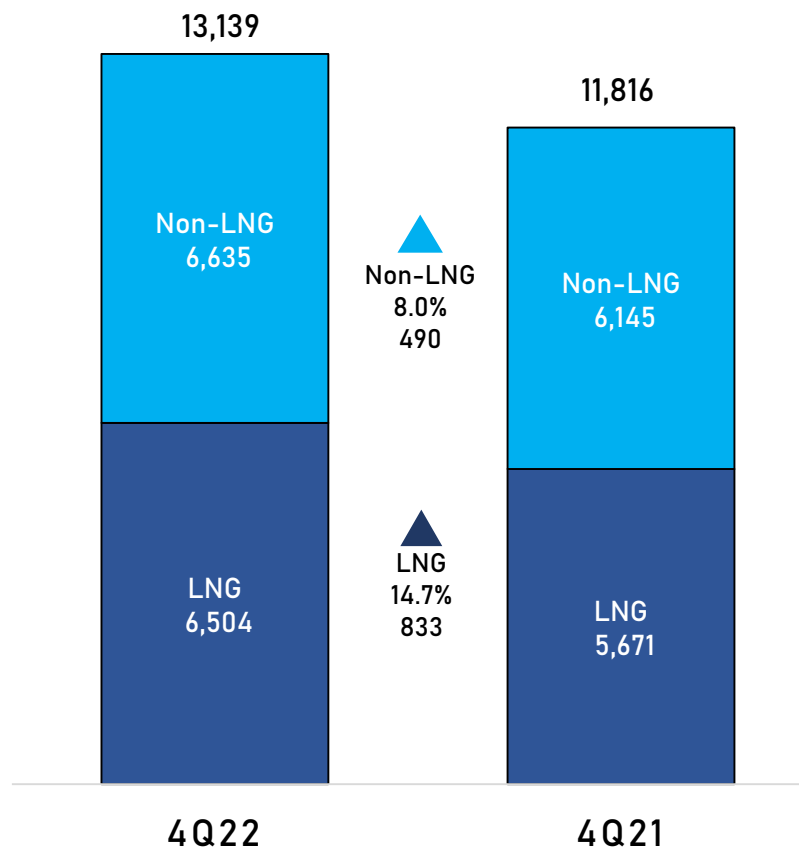
Group's Cargo Throughput and Vessel Calls

4Q 2022 vs 4Q 2021

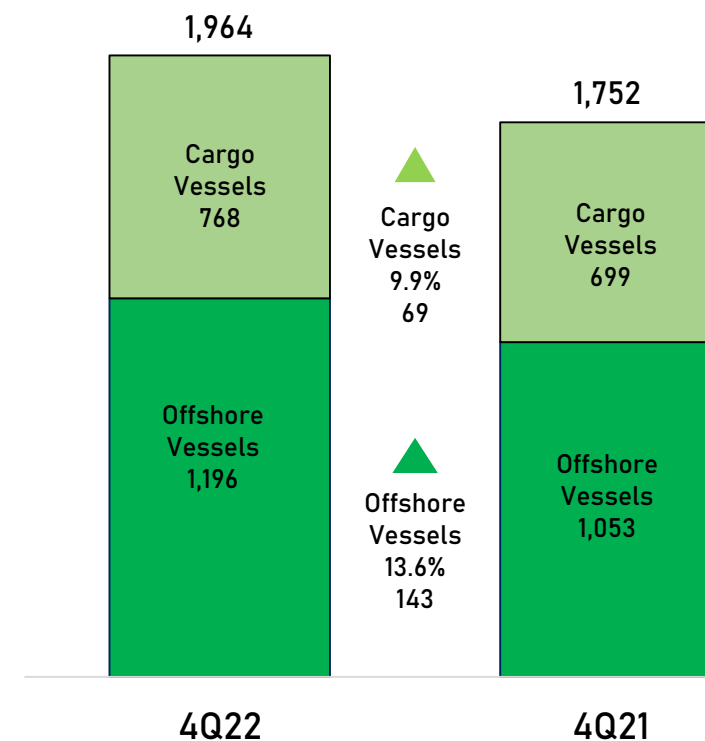
Cargo Throughput ('000 tonnes)



LNG & Non-LNG Cargoes ('000 tonnes)



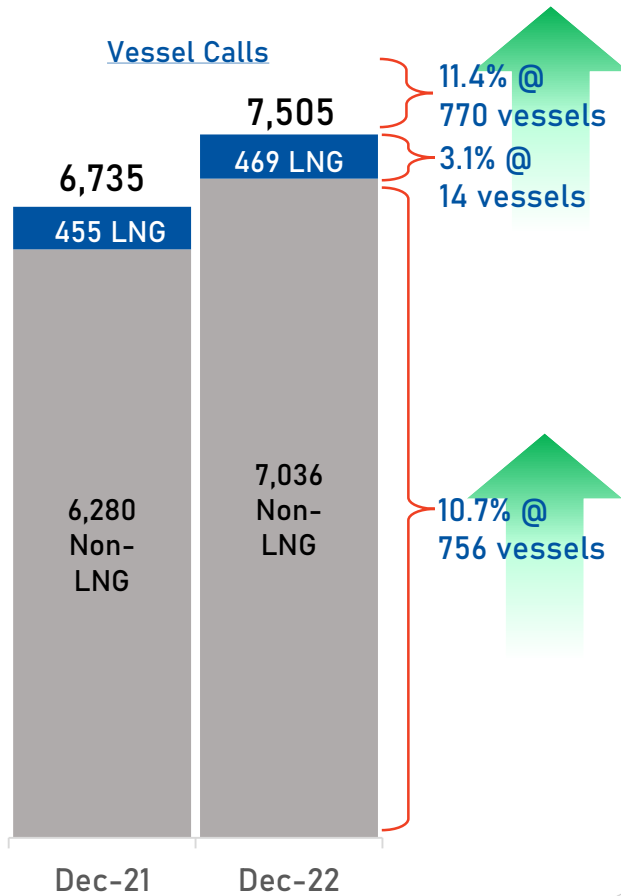
Vessel Calls



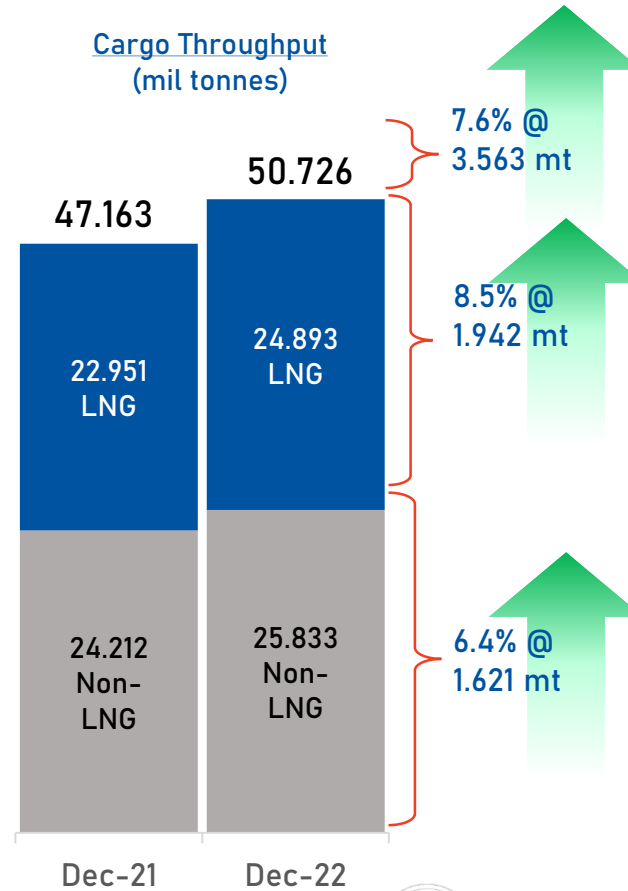
- ❑ Increase of cargo throughput due to increased in import of Other General Cargo especially construction materials and heavy equipment.
- ❑ Increase demand of urea in Philippines, as well higher export of Palm Kernel Expeller to Japan, South Korea and New Zealand.
- ❑ Total LNG vessel calls increased from 111 to 123 vessels in Q4 2022 against Q4 2021.

For YE 2022, total vessel calls increased by 11.4%, total cargo throughput has increased 7.6% compared to YE 2021. Throughput for three (3) subsidiaries also has shown an increment ranging from 5.1% to 26.5%.

Vessel Calls



Cargo Throughput (mil tonnes)



BPSB's Total Cargo Throughput
increased by 5.1% @ +2.154 mt
from 41.837 to 43.991 mt

BBSB's Total Cargo Throughput
increased by 5.2% @ +0.206 mt
from 3.759 to 3.965 mt

SIPSB's Total Cargo Throughput
increased by 26.5% @ +1.409 mt
from 5.326 to 6.735 mt

* Offshore Vessel Calls Increased by 19.8%,
from 2021 : 3,336 to 2022 : 3,997 vessel calls
* mt = Million tonnes

LNG +8.5%
2021: 22.951 mt
2022: 24.893 mt

- Export demand increase by 10.9% to Japan (1.261mt), Thailand by 41.8% (0.600mt), South Korea by 15.0%(0.736mt)

Palm Oil +10.7%
2021 : 3.783 mt
2022 : 4.186 mt

- Increased in export especially to African countries, India, Egypt and within Malaysia
- Increased in CPO stocks by 18.5%
- CPO production is higher by 1.8%

Other Liquid Bulk -2.9%
2021 : 5.556 mt
2022 : 5.402 mt

- Lower export for Crude Oil/Condensate, Gas to Liquid, Ammonia and LPG.
- Export of LPG decreases significantly by 87.0% due to MLNG to focus more on the production/export of LNG due to price

Dry Bulk +12.8%
2021 : 7.084 mt
2022 : 8.127 mt

- Increased for both BPSB (+3.9%) and SIPSB (+21.7%).
- At BPSB, Increased in import of Fertilizer (5.3%), Increased in export of Palm Kernel Shells (PKS) by 24.9% and PKE by 6.1% and woodchip by 3.3% to Japan
- Increased in import of Alumina for SIP investors and export of Manganese at SIPSB.

Break Bulk +24.8%
2021 : 1.594 mt
2022 : 2.120 mt

- Increased for BPSB (42.6%) and SIPSB (27.6%).
- Increased demand Medium Density Fiberboard to Japan in Bulk at BPSB
- Increased export of Aluminium, Manganese and Microsilica. Increased import of Anode Carbon at SIPSB

Container +4.4%
2021 : 356,424 TEU
2022 : 372,129 TEU

- Increased 6% in import contributed by the 13% rise in import Laden (woodbased, industrial charcoal lumps and consumable goods)
- Increased 6% in export contributed by 23% rise in export Empty (destined to China and Hong Kong)
- Contributed by Container handled at SIP with a total of 7,960 TEUs

Teamwork

Integrity

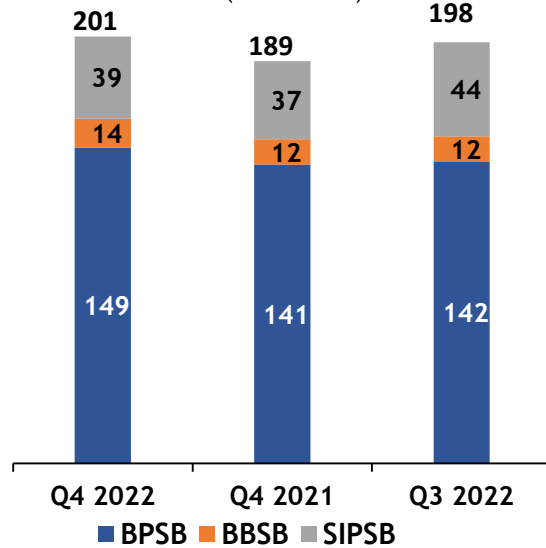
Innovation

Professionalism

Q4 2022 outperformed Q4 2021 and Q3 2022 in terms of operating revenue and Profit Before Tax

Operating Revenue

(RM Million)



Q4 2022 vs Q4 2021 (Higher by RM11.56 million)

- BPSB by RM8.08 million contributed by revenue from LNG, Palm Kernel and General Cargo.
- SIPSB by RM1.86 million
- BBSB by RM1.62 million.

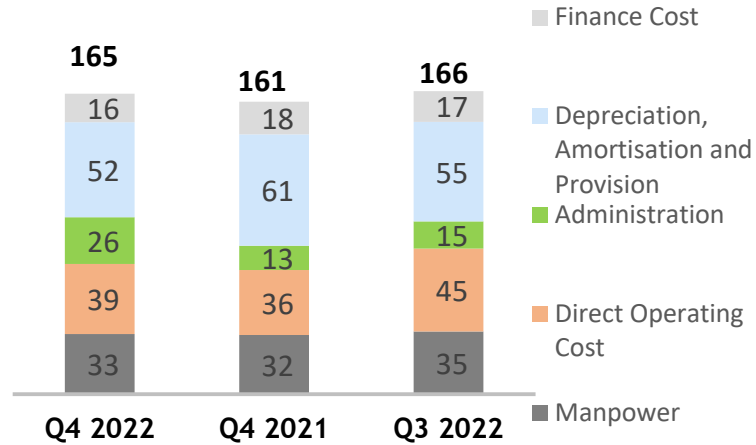


Q4 2022 vs Q3 2022 (Higher by RM2.73 million)

- BPSB higher by RM6.90 million
- BBSB higher by RM1.48 million
- SIPSB lower by RM5.65 million.

Total Expenditure

(RM Million)



Q4 2022 vs Q4 2021 (Higher by RM4.70 million)

- Higher Fuel expenses
- Recognition of loss on disposal of concession assets at BPSB
- Lower depreciation of right of use asset.

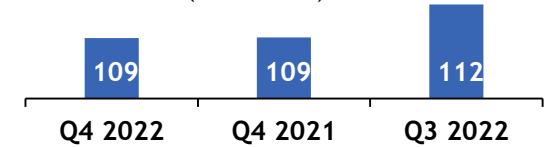


Q4 2022 vs Q3 2022 (Lower by RM1.93 million)

- Lower direct operating cost on provision of maintenance dredging, finance cost and depreciation
- Higher administration cost due to recognition of loss on disposal of concession related assets at BPSB

EBITDA

(RM Million)



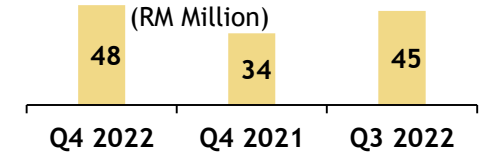
Q4 2022 vs Q4 2021 – Consistent



Q4 2022 vs Q3 2022 – Higher operating expenditure.

PBT

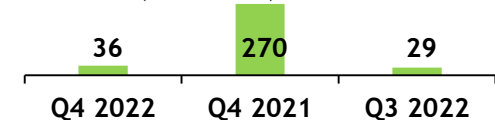
(RM Million)



Profit before tax is higher due to higher operating revenue.

PAT

(RM Million)



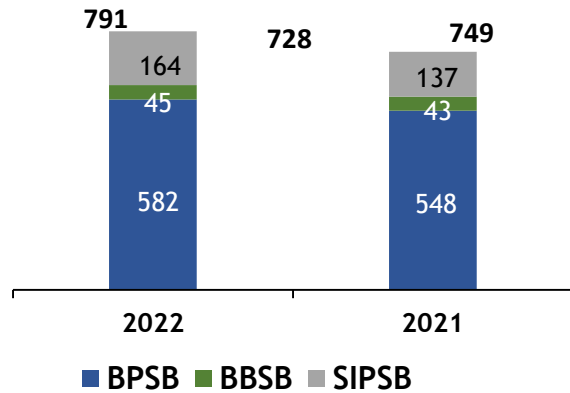
Q4 2022 vs Q4 2021- Lower as RM264.52 million deferred tax assets on unutilised investment tax allowance was recognised at SIPSB in Q4 2021.



Q4 2022 vs Q3 2021- Higher due to higher PBT and lower tax expense.

2022 operating revenue surged RM62.87 million against 2021 leading to better EBITDA and Profit Before Tax

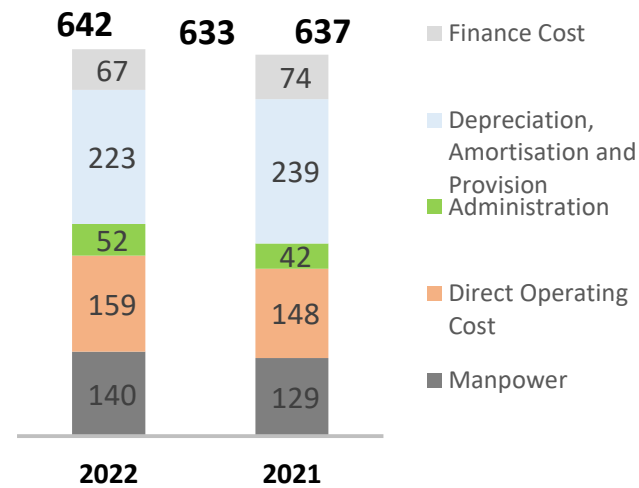
Operating Revenue (RM Million)



2022 vs 2021 (Higher by RM62.87 million)

- BPSB higher by RM34.23 million contributed by LNG, Palm Kernel and Palm Oil.
- Cargo at SIPSB higher by RM27.34 million.
- BBSB higher by RM1.30 million.

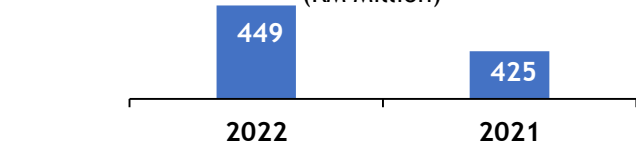
Total Expenditure (RM Million)



2022 vs 2021 (Higher by RM62.87 million)

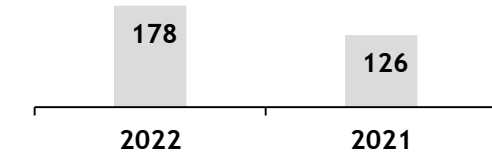
- Higher manpower cost
- Higher fuel expenses
- Recognition of loss on disposal of BPSB's concession assets
- Lower finance cost on unwinding of discount for BPSB lease concession
- Lower depreciation for right-of-use assets.

EBITDA (RM Million)



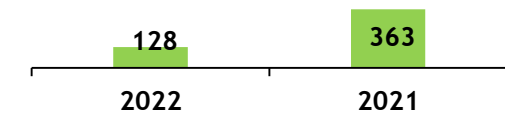
EBITDA is higher due to higher operating revenue.

PBT (RM Million)



Profit before tax is higher due to higher operating revenue.

PAT (RM Million)



After tax profit is lower in 2022 as RM264.52 million deferred tax assets on unutilised investment tax allowance was recognised at SIPSB in 2021.

The Group pre-tax profit achieved for the financial year ended 31 December 2022 of RM178.01 million is higher by RM51.69% (40.9%) compared to pre-tax profit achieved for the year ended 2021 of RM126.31 million. This is contributed by higher revenue generated from LNG Cargo, Palm Oil and Samalaju Cargoes.

For 2023, the global economy is expected to remain resilient with moderate growth prospects amid global uncertainty while Malaysia continues its economic recovery momentum.

The Group remains positive and expects growth from the handling of Samalaju cargoes as well as palm oil and other project cargoes. LNG cargo volume will remain neutral in Year 2023 and is the main revenue contributor to the Group.