



A World Class Port Operator



BINTULU PORT HOLDINGS BERHAD

OPERATIONAL AND FINANCIAL RESULTS

1st Quarter ended 31st March 2021

Group's Cargo Performance for Q1 2021- Highlights

Cargo Throughput and Vessel Calls:



Total Cargo Throughput

- decreased by **1%**
- from 12.471 to 12.335 million tonnes
- Difference of -0.136 million tonnes



Total Vessel Calls

- decreased by **15%**
- from 1,775 to 1,517 vessel calls
- Difference of -258 vessel calls

LNG & Non- LNG Cargoes:



LNG

- decreased by **2%**
- from 6.629 to 6.491 million tonnes
- Difference of -0.138 million tonnes



Non-LNG

- increased by **0.03%**
- from 5.842 to 5.844 million tonnes
- Difference of -0.002 million tonnes

Subsidiary Companies:



BPSB's Total Cargo Throughput
decreased by **4%**
from 11.408 MT to 10.980 MT (-0.428 MT)



BBSB's Total Cargo Throughput
decreased by **8%**
from 0.851 MT to 0.787 MT (-0.064 MT)



SIPSB's Total Cargo Throughput
increased by **27%**
from 1.063 MT to 1.355 MT (-0.292 MT)

* MT = Million Tonnes



Group's Cargo Performance for Q1 2021 – Highlights by Cargo Category



LNG

- Slow demand especially from Japan, South Korea and Taiwan.
- LNG vessel increased by 1% from 128 to 129 vessel calls (+1 vessel).
- Petronas contract with buyers from Taiwan ended in year 2020.



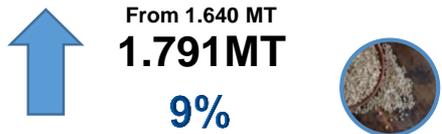
Palm Oil

- Slow demand especially to main exporting countries especially China.
- Low demand due to high CPO price especially in March 2021 (RM4,200/tonne).
- Low CPO stocks and competition from other edible oils such as Soybeans oils.
- Labour shortage issues in plantation.



Other Liquid

- Reduction from Crude Oil/Condensate, Petroleum products and Chemicals.
- Slow demand due to Covid-19 pandemic.



Dry Bulk

- Increased in Dry Bulk cargoes handled at Samalaju Industrial Port.
- Increased in importation of raw materials at SIP such as Coke, Manganese Ore, Manganese, Silica Quartz and Rock Phosphate.
- Increased in export of Manganese at SIP.



Break Bulk

- Slow demand for Sawn Timber and increase in export via Containerized.
- Slow import of construction materials at Coastal Terminal.
- Reduction in import of Other General Cargo at SIP such as Bulky Cargo, Equipment and Materials.



Container

- Increased in Transshipment which also contributed by new service route by Shin Yang which the commodities are mostly woodbased and general goods.
- Increased in both import and export for Empty containers
- Increased in conversion cargoes from bulk especially woodbased products.



* MT = Million Tonnes

BINTULU PORT HOLDINGS BERHAD

Group's Financial Highlights for Q1 2021 vs Q1 2020



3.99%
RM7.09 mil

OPERATING REVENUE

RM184.80 mil

Q1 2020 RM177.71 mil



2.19%
RM2.40 mil

EBITDA

RM112.14 mil

Q1 2020 RM109.74 mil



9.37%
RM12.99 mil

EXPENDITURE

RM151.35 mil

Q1 2020 RM138.36 mil



20.50%
RM6.37 mil

PROFIT AFTER TAX

RM24.70 mil

Q1 2020 RM31.07 mil



20.75%
RM9.79 mil

PROFIT BEFORE TAX

RM37.40 mil

Q1 2020 RM47.19 mil



20.50%
1.38 sen

EARNINGS PER SHARE

5.37 sen

Q1 2020 6.75 sen



BINTULU PORT HOLDINGS BERHAD

Current Year Prospects

The Group has commenced the handling of LNG ISO Tank in February 2021 and this will spur growth for the container sector. The planned commencement of Malaysian Phosphate Additives (Sarawak) Sdn. Bhd. (MPA) in Q3 2021 is also expected to contribute to revenue growth for the Group in 2021.

The Group continues to closely monitor the impact of Covid-19 pandemic which continues to disrupt the supply chain in the logistics industry.

